

Message Text

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63

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 FEA-02 AGR-20 CEA-02 CIAE-00

COME-00 DODE-00 FRB-03 H-03 INR-11 INT-08 L-03 LAB-06

NSAE-00 NSC-07 PA-04 RSC-01 AID-20 CIEP-03 SS-20

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 SP-03 OMB-01

SWF-02 EA-11 ARA-16 DRC-01 /210 W

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R 272132Z AUG 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 4349

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E.O. 11652: N/A

TAGS: ETRD, CA

SUBJECT: JULY FOREIGN TRADE

1. STATISTICS CANADA PUBLISHED ON AUGUST 23 PRELIMINARY INFORMATION ON JULY FOREIGN TRADE. STATISTICS SHOWED CANADIAN GLOBAL EXPORTS WERE C\$2,747.5 MILLION, UP 29.9 PERCENT (PC) OVER JULY 1973, AND GLOBAL IMPORTS WERE C\$2,735.3 MILLION (UP 44.8PC OVER JULY 1973), RESULTING IN TRADE SURPLUS OF C\$12.2 MILLION, COMPARED WITH SURPLUS OF C\$225.6 MILLION THE PREVIOUS YEAR. THE JULY 1974 DEFICIT WITH THE U.S. WAS C\$32.2 MILLION COMPARED WITH A SURPLUS OF C\$96.9 MILLION IN 1973.

2. EXPORTS TO US IN JULY WERE 61.5 PC OF GLOBAL TOTAL OR C\$1700.8 MILLION, AN INCREASE OF 24.4 PC OVER JULY 1973. EXPORTS TO JAPAN (C\$212.4 MILLION) WERE UP 8.8 PC, TO EEC (EXCLUSIVE OF NEW MEMBERS) WERE C\$210.6 MILLION (UP 45.5 PC), TO UK WERE C\$157.8 MILLION (UP 24.8 PC), AND TO LATIN AMERICA WERE C\$141.1 MILLION (UP 160.3 PC). MAJOR INCREASES IN GLOBAL EXPORTS OVER JULY 1973 WERE IN FOLLOWING CATEGORIES:

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WHEAT (UP 139.1 PC TO C\$279 MILLION, IRON ORE AND

CONCENTRATES (UP 58.4 PC TO C\$66.2 MILLION), CRUDE OIL (UP 139.1 PC TO C\$158 MILLION), PETROLEUM AND COAL PRODUCTS (UP 118.4 PC TO C\$48.7 MILLION, STEEL (UP 87.5 PC TO C\$22.5 MILLION, AND METAL PRODUCTS (UP 50 PC TO C\$19.2 MILLION). NOTABLE DECREASES WERE IN BARLEY (DOWN 29.5 PC TO C\$23.7 MILLION), RAPESEED (DOWN 58.4 PC TO C\$9.6 MILLION), PASSENGER CARS AND CHASSIS (DOWN 21.2 PC TO C\$131.6 MILLION) AND OTHER MOTOR VEHICLES (DOWN 17.9 PC TO C\$8.7 MILLION.)

3. MAJOR EXPORT COMMODITIES TO THE US DURING JULY WERE: CRUDE OIL (C\$278 MILLION, LUMBER (C\$80.7 MILLION), WOOD PULP (C\$83.7 MILLION), NEWSPRINT (C\$108.8 MILLION), PASSENGER CARS AND CHASSIS C\$127.6 MILLION), AND MOTOR VEHICLE PARTS EXCEPT ENGINES (C\$108.6 MILLION).

4. US ACCOUNTED FOR 63 PC OF CANADIAN IMPORTS, UP 35.5 PC OVER JULY 1973. IMPORTS FROM JAPA (C\$135.9 MILLION) WERE UP 64.3 PC FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE C\$181.8 MILLION (UP 45.2 PC), AND FROM LATIN AMERICAN WERE C\$211.5 MILLION (UP 215.2 PC). MAJOR COMMODITY IMPORT INCREASES OVER COMPARABLE PERIOD 1973 WERE: COAL C\$44.2 MILLION (UP 183.3 PC), CRUDE OIL C\$246.3 MILLION (UP 185.1 PC), ORGANIC CHEMICAL C\$38.5 MILLION (UP 145.2 PC), PLASTIC MATERIAL C\$33.6 MILLION (UP 94.2PC), FUEL OIL C\$24.9 MILLION (UP 173.6 PC), STEEL C\$37.1 MILLION (UP 97.3 PC), WHEEL TRACTORS C\$25.5 MILLION (UP 70 PC), TRUCKS, TRUCKS TRACTORS AND CHASSIS C\$71.5 MILLION (UP 52.8 PC), AIRCRAFT C\$18.6 MILLION (UP 91.8 PC) AND OTHER TRANSPORTATION EQUIPMENT C\$30.8 MILLION (UP 87.8 PC). NOTABLE DECLINES WERE: MEAT C\$10.8 MILLION) OFF 15.9 PC, SUGAR (C\$11.1 MILLION) OFF 21.8 PC, MOTOR VEHICLE ENGINES (C\$22.3 MILLION) OFF 20.1 PC, MOTOR VEHICLE PARTS (C\$192.5 MILLION) OFF 26.7 PC, AND NAVIGATION EQUIPMENT C\$1 MILLION) OFF 41.2 PC.

5. MOJOR IMPORTS FROM THE US INCLUDED: COAL (C\$44.2 MILLION), NEW CARS (C\$75.8 MILLION), TRUCKS, UNCLASSIFIED

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TRUCK TRACTORS AND CHASSIS (C\$66.6 MILLION), AND MOTOR VEHICLE PARTS, EXCEPT ENGINES (C\$178.2 MILLION).

6. FOR FIRST SEVEN MONTHS OF 1974, GLOBAL EXPORTS OF C\$17,932 MILLION (UP 24.5 PC) EXCEEDED GLOBAL IMPORTS OF C\$17,526 MILLION (UP 33 PC), YELDING A TRADE SURPLUS OF C\$416 MILLION. THIS COMPARES WITH A TRADE SURPLUS FOR THE FIRST SEVEN MONTHS

OF 1973 OF C\$1,183.3 MILLION. FIRST SEVEN MONTH
RESULTS OF TRADE WITH US PRODUCED EXPORTS OF
C\$11,866 MILLION AND IMPORTS OF C\$11,963, A TRADE
DEFICIT OF C\$99 MILLION.
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